APPRAISED VALUE VS. TAX DOLLARS

RESIDENTIAL EXAMPLE

$150,000 Appraised value
X 11.5% Residential Assessment Rate

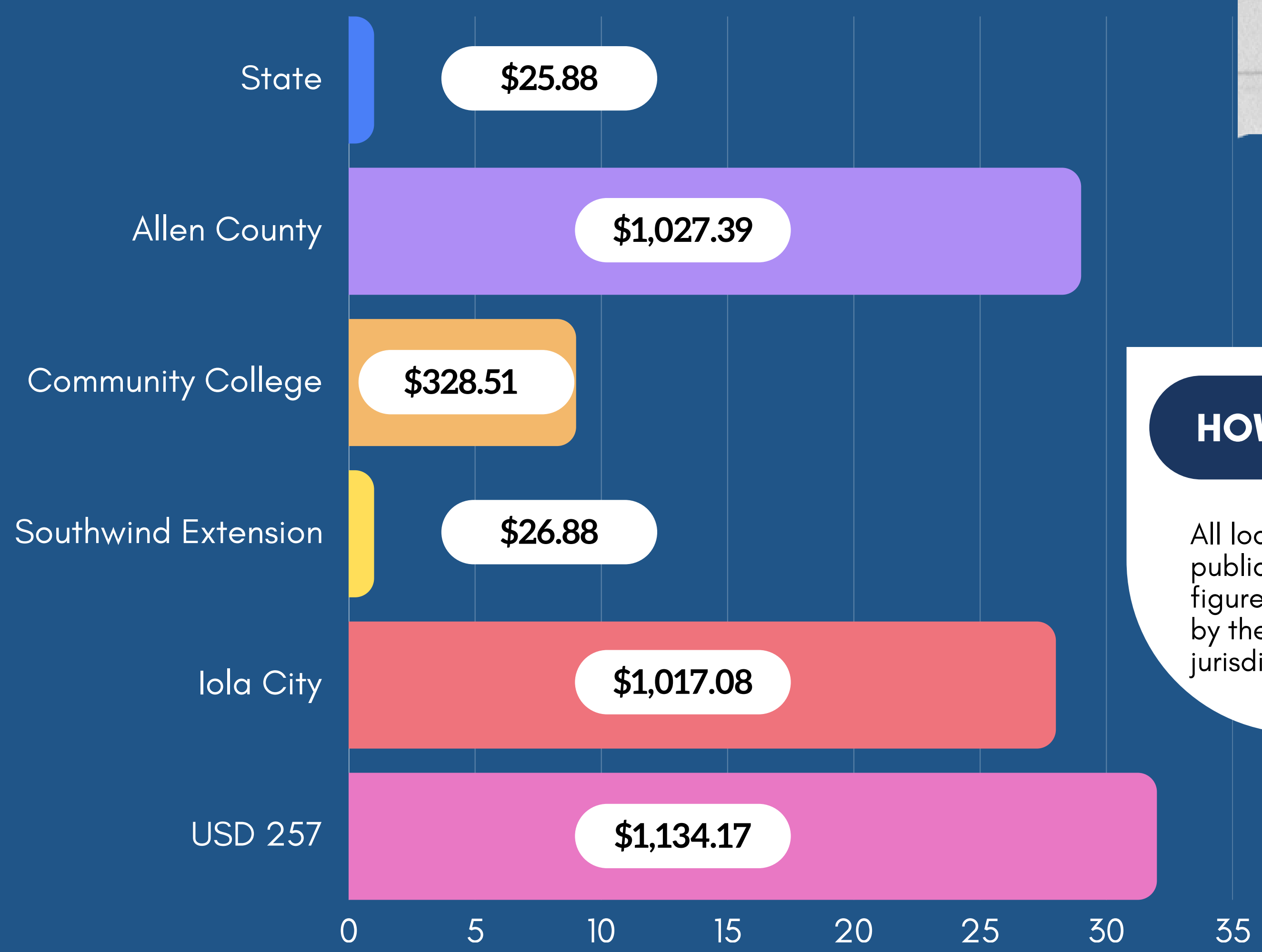
$17,250 Assessed Valuation

X 206.371 City of Iola 2025 Mill Levy

$3,559.90 Tax Dollars

LEVY BREAK DOWN

State	1.5
Allen County	59.559
Community College	19.044
Southwind Extension	1.558
Iola City	58.961
USD 257	65.749
TOTAL	206.371



HOW LEVIES ARE CALCULATED

All local taxing entities determine the budgets needed to fun public services yearly.A mill rate is calculated based on those figures. The formula divides the revenue a taxing entity needs by the total assessed valuations of all taxable property in that jurisdiction.

All taxing unit levies differ, this example is using the Iola City levy for educational purposes.